

ANNEX A

Interim Budget

iMedia, Inc.

Cash Collateral Budget Summary (in 000s of USD)

	-1	0	1	1	2	
Month	Jun	Jun	Jul	Jul	Jul	Total
Period Ending	FY2023-P5	FY2023-P5	FY2023-P5	FY2023-P5	FY2023-P6	2-Week
Actual/Forecast	Pre-Petition	Pre-Petition	Pre-Petition	Post-Petition	Post-Petition	Forecast
Week Ending	06/17/23	06/24/23	07/01/23	07/01/23	07/08/23	
Cash Receipts	\$ 4,550	\$ 4,534	\$ 2,582	\$ 1,703	\$ 4,532	\$ 6,234
Vendor Payments	69	962	7	175	2,454	2,629
Payroll/Benefits	52	1,677	3	148	280	428
Freight	912	606	15	-	418	418
Taxes	2	582	490	450	1,850	2,300
Rent	-	378	-	378	150	528
Insurance	0	255	19	732	-	732
Total Disbursements	1,036	4,460	533	1,883	5,152	7,034
Net Cash Flow	\$ 3,514	\$ 75	\$ 2,048	\$ (180)	\$ (620)	(800)

Pre-Petition ABL Revolver

Beginning Revolver	\$ 20,777	\$ 18,300	\$ 19,449	\$ 19,465	\$ 19,465	\$ 19,465
Account Sweep	(4,157)	(4,787)	(2,582)	-	-	-
Repayment	-	-	-	-	-	-
Weekly Revolver Advances, Incl. Inte	1,680	5,936	2,598	-	-	-
Ending ABL Revolver Balance*	\$ 18,300	\$ 19,449	\$ 19,465	\$ 19,465	\$ 19,465	\$ 19,465

ABL Balance	\$ 19,465	\$ 19,465
Gross AR	26,333	26,396
Gross Inventory	67,856	65,661
Gross Collateral	94,189	92,057
BBC Eligible Collateral	29,645	28,489
 <i>% Cushion</i>	 20%	 20%
Implied 20% Equity Cushion to BBC		
Eligible Collateral	23,358	23,358
Balance in Excess of Cushion	6,286	5,131

* ABL Revolver Balance inclusive of disputed fees and expenses